



# Bank Holding Company Performance Report March 31, 2021—FR BHCPR

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**FIRST HORIZON CORPORATION**

**BHC Name**

**City/State** [MEMPHIS, TN](#)

## Bank Holding Company Information

Federal Reserve District: [8](#)

Consolidated Assets (\$000): [87,514,273](#)

Peer Group Number: [1](#) Number in Peer Group: [133](#)

Number of Bank Subsidiaries: [1](#)

Peer Group

Number	Description
1	Consolidated assets equal to or greater than \$10 billion
2	Consolidated assets between \$3 billion and \$10 billion
3	Consolidated assets between \$1 billion and \$3 billion
4	Consolidated assets between \$500 million and \$1 billion
5	Consolidated assets less than \$500 million (starting March 2006 includes former peer group 6)
6	Consolidated assets less than \$300 million (valid only prior to March 2006. Starting March 2003 includes former peer group 7)
7	Consolidated assets less than \$150 million (valid only prior to March 2003)
9	Atypical and second-tier holding companies

Mailing Address:

FIRST HORIZON CORPORATION  
165 MADISON AVENUE  
MEMPHIS, TN 38103

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**Income Statement—Revenues and Expenses**

Dollar Amount in Thousands	03/31/2021	03/31/2020	12/31/2020	12/31/2019	12/31/2018	Percent Change	
						1-Year	5-Year
Interest and fees on loans.....	507,660	333,498	1,740,461	1,425,569	1,331,578	52.22	217.92
Income from lease financing receivables.....	6,287	0	11,258	0	0		
Fully taxable income on loans and leases.....	503,835	325,465	1,715,920	1,393,297	1,299,434	54.80	224.03
Tax-exempt income on loans and leases.....	10,112	8,033	35,799	32,272	32,144	25.88	141.05
Estimated tax benefit on income on loans and leases.....	2,574	2,137	9,832	8,287	8,699	20.47	-4.15
Income on loans and leases (tax equivalent).....	516,521	335,635	1,761,551	1,433,856	1,340,277	53.89	218.11
Investment interest income (tax equivalent).....	26,964	26,874	103,729	117,807	130,538	0.33	14.67
Interest on balances due from depository institutions.....	2,212	1,536	4,273	18,956	11,774	44.01	76.68
Interest income on other earning assets.....	10,995	17,849	51,575	70,338	84,151	-38.40	18.77
Total interest income (tax equivalent).....	556,692	381,894	1,921,128	1,640,957	1,566,740	45.77	183.46
Interest on time deposits of \$250K or more .....	1,957	3,356	11,431	21,343	20,770	-41.69	
Interest on time deposits < \$250K.....	3,667	10,586	27,879	62,683	32,325	-65.36	
Interest on foreign office deposits .....	0	0	0	0	0		
Interest on other deposits .....	18,461	40,546	113,106	223,189	163,455	-54.47	185.91
Interest on other borrowings and trading liabilities.....	12,919	19,976	61,061	102,512	104,473	-35.33	17.94
Interest on subordinated debt and mandatory convertible securities .....	7,575	1,141	22,084	4,564	4,564	563.89	316.44
Total interest expense.....	44,579	75,605	235,561	414,291	325,587	-41.04	106.48
Net interest income (tax equivalent).....	512,113	306,289	1,685,567	1,226,666	1,241,153	67.20	192.97
Non-interest income.....	294,827	179,449	1,485,887	637,726	496,101	64.30	121.61
Adjusted operating income (tax equivalent) .....	806,940	485,738	3,171,454	1,864,392	1,737,254	66.13	162.13
Overhead expense.....	543,946	311,509	1,733,288	1,229,126	1,217,061	74.62	139.38
Provision for credit losses.....	-45,000	145,000	489,000	47,000	7,000		
Securities gains (losses) .....	0	0	-4,108	-267	5		-100.00
Other tax equivalent adjustments .....	53	-1	0	-1	0		5200.00
Pretax net operating income (tax equivalent).....	309,631	23,491	943,985	594,286	722,901	1218.08	291.04
Applicable income taxes .....	71,251	4,767	76,084	133,291	157,602	1394.67	193.95
Tax equivalent adjustments .....	3,021	2,252	10,909	8,622	8,792	34.15	10.70
Applicable income taxes (tax equivalent).....	74,272	7,019	86,993	141,913	166,394	958.16	175.41
Minority interest .....	2,852	2,852	11,500	11,465	11,465	0.00	0.04
Net income before discontinued operations, net of minority interest .....	232,507	13,620	845,492	440,908	545,042	1607.10	371.02
Discontinued operations, net of applicable income taxes.....	0	0	0	0	0		
Net income attributable to holding company.....	232,507	13,620	845,492	440,908	545,042	1607.10	371.02
<b>Memoranda</b>							
Net income - holding company and noncontrolling (minority) interest.....	235,359	16,472	856,992	452,373	556,507	1328.84	350.77
Investment securities income (tax equivalent).....	26,964	26,874	103,729	117,807	130,538	0.33	14.67
US Treasury and agency securities (excluding mortgage-backed securities) .....	3,160	2,052	10,661	5,612	1,927	54.00	
Mortgage-backed securities .....	20,790	23,075	78,709	106,394	123,486	-9.90	-10.67
All other securities .....	3,014	1,747	14,359	5,801	5,125	72.49	1154.42
Cash dividends declared.....	92,039	48,900	286,689	183,861	163,347	88.22	409.38
Common .....	84,053	47,350	263,280	177,661	157,147	77.51	408.83
Preferred.....	7,986	1,550	23,409	6,200	6,200	415.23	415.23

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

















**Derivative Instruments**

Dollar Amount in Thousands	03/31/2021	03/31/2020	12/31/2020	12/31/2019	12/31/2018
<b>Notional Amount</b>					
Derivative contracts .....	57,209,729	33,071,139	47,052,249	31,625,677	20,193,688
Interest rate contracts .....	56,982,077	33,011,042	46,702,671	31,583,843	20,101,467
Foreign exchange contracts.....	35,208	60,097	144,456	41,834	92,221
Equity, commodity, and other contracts .....	192,444	0	205,122	0	0
<b>Derivatives Position</b>					
Futures and forwards .....	33,186,571	18,196,611	23,334,702	18,684,658	9,761,501
Written options .....	1,555,235	602,612	1,396,625	569,296	634,913
Exchange-traded.....	0	0	0	0	0
Over-the-counter.....	1,555,235	602,612	1,396,625	569,296	634,913
Purchased options .....	857,798	632,612	782,123	639,296	654,913
Exchange-traded.....	0	0	0	0	0
Over-the-counter.....	857,798	632,612	782,123	639,296	654,913
Swaps .....	21,610,125	13,639,304	21,538,799	11,732,427	9,142,361
Held for trading.....	40,063,047	24,928,077	30,472,190	24,097,340	14,306,749
Interest rate contracts .....	40,027,839	24,867,980	30,327,734	24,055,506	14,214,528
Foreign exchange contracts.....	35,208	60,097	144,456	41,834	92,221
Equity, commodity, and other contracts .....	0	0	0	0	0
Non-traded.....	17,146,682	8,143,062	16,580,059	7,528,337	5,886,939
Interest rate contracts .....	16,954,238	8,143,062	16,374,937	7,528,337	5,886,939
Foreign exchange contracts.....	0	0	0	0	0
Equity, commodity, and other contracts .....	192,444	0	205,122	0	0
Derivative contracts (excluding futures and FX 14 days or less) .....	56,619,012	32,955,953	46,590,315	31,056,379	19,285,476
One year or less .....	34,738,571	19,571,796	24,517,621	20,314,870	10,764,714
Over 1 year to 5 years .....	10,247,559	5,220,570	10,168,416	4,570,163	4,449,890
Over 5 years .....	11,632,882	8,163,587	11,904,278	6,171,346	4,070,872
Gross negative fair value (absolute value) .....	266,150	235,009	148,214	68,116	133,955
Gross positive fair value.....	560,726	696,647	769,986	183,305	81,926
Held for trading.....	249,273	407,901	274,111	89,312	52,060
Non-traded.....	311,453	288,746	495,875	93,993	29,866
Current credit exposure on risk-based capital derivative contracts .....	516,919	693,262	734,339	182,490	81,776
Credit losses on derivative contracts .....	0	0	0	0	0
<b>Past Due Derivative Instruments Fair Value</b>					
30-89 days past due.....	0	0	0	0	0
90+ days past due .....	0	0	0	0	0







## Past Due and Nonaccrual Loans and Leases

	03/31/2021			03/31/2020			12/31/2020			12/31/2019			12/31/2018			
	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	
<b>30+ Days Past Due and Nonaccrual Loans and Leases as a Percent of Loan Type</b>																
Real estate	30–89 days past due.....	0.20	0.31	36	0.28	0.48	25	0.25	0.39	41	0.21	0.38	30	0.27	0.42	34
	90+ days past due .....	0.06	0.13	62	0.12	0.12	76	0.07	0.16	60	0.17	0.16	75	0.25	0.22	74
	Nonaccrual.....	0.76	0.76	60	0.68	0.54	68	0.73	0.76	57	0.58	0.46	66	0.72	0.57	72
Commercial and industrial	30–89 days past due.....	0.11	0.22	39	0.08	0.36	14	0.09	0.23	26	0.04	0.31	12	0.03	0.30	12
	90+ days past due .....	0.01	0.02	64	0	0.03	41	0	0.03	36	0.01	0.05	42	0.01	0.05	43
	Nonaccrual.....	0.72	0.69	63	0.96	0.90	63	0.76	0.75	57	0.90	0.83	62	0.51	0.76	44
Individuals	30–89 days past due.....	0.48	0.53	49	0.93	0.84	53	0.91	0.83	59	0.87	0.83	51	1.62	0.84	85
	90+ days past due .....	0.10	0.11	65	0.56	0.15	85	0.17	0.14	70	0.47	0.17	83	0.52	0.16	84
	Nonaccrual.....	0.29	0.22	67	0.11	0.19	50	0.24	0.28	59	0.10	0.17	51	0.21	0.23	57
Depository institution loans	30–89 days past due.....	0	0.01	44	0	0.01	46	0	0	46	0	0	47	0	0	47
	90+ days past due .....	0	0	50	0	0	48	0	0	46	0	0	49	0	0	47
	Nonaccrual.....	0.66	0	95	0	0	48	0	0	47	0	0	48	0	0	48
Agricultural	30–89 days past due.....	0	0.17	31	0	0.35	28	0.03	0.17	58	0	0.24	26	0	0.17	27
	90+ days past due .....	0	0	44	0	0.02	40	0	0	44	0	0	42	0	0	43
	Nonaccrual.....	0.02	0.44	51	0	0.76	25	0.02	0.49	50	0	0.67	22	0	0.75	23
Foreign governments	30–89 days past due.....		0.03			10.34			0			0.07			0.01	
	90+ days past due .....		0			0			0			0			0	
	Nonaccrual.....		0.04			0.05			0.09			0.03			0.06	
Other loans and leases	30–89 days past due.....	0.01	0.13	43	0	0.26	12	0.02	0.18	42	0	0.20	14	0	0.17	25
	90+ days past due .....	0	0.01	34	0	0.01	31	0	0.01	33	0	0.01	30	0	0.01	31
	Nonaccrual.....	0.34	0.15	77	0.05	0.13	48	0.30	0.15	75	0.07	0.13	56	0.06	0.14	55

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.



## Regulatory Capital Components and Ratios

Dollar Amount in Thousands	03/31/2021	03/31/2020	12/31/2020	12/31/2019	12/31/2018											
<b>Common Equity Tier 1 Capital</b>																
Common stock plus related surplus .....	5,381,505	3,133,584	5,419,949	3,126,119	3,228,533											
Retained earnings .....	2,580,081	1,799,916	2,453,095	1,798,442	1,542,408											
Accumulated other comprehensive income (AOCI) .....	-241,796	-136,164	-140,084	-239,608	-376,616											
Common equity tier 1 minority interest .....	0	0	0	0	0											
Common equity tier 1 capital before adjustments/deductions .....	7,719,790	4,797,336	7,732,960	4,684,953	4,394,325											
<b>Common Equity Tier 1 Capital: Adjustments/Deductions</b>																
Less: Goodwill, intangible assets, and deferred tax assets .....	1,746,510	1,510,788	1,761,606	1,514,581	1,547,169											
Accumulated other comprehensive income-related adjustments .....	-241,797	-136,164	-140,084	-239,608	-376,616											
Other deductions from common equity tier 1 capital .....	997	949	1,067	1,044	70											
Subtotal: .....	6,214,080	3,421,763	6,110,371	3,408,936	3,223,702											
Adjustments and deductions for common equity tier 1 capital .....	0	0	0	0	0											
Common equity tier 1 capital .....	6,214,080	3,421,763	6,110,371	3,408,936	3,223,702											
<b>Additional Tier 1 Capital</b>																
Additional tier 1 capital instruments and related surplus .....	376,721	95,624	376,721	95,624	95,624											
Non-qualifying capital instruments .....	0	0	0	0	0											
Tier 1 minority interest not included in common equity tier 1 capital .....	294,816	294,816	294,816	255,890	246,047											
Additional tier 1 capital before deductions .....	671,537	390,440	671,537	351,514	341,671											
Less: Additional tier 1 capital deductions .....	0	0	0	0	0											
Additional tier 1 capital .....	671,537	390,440	671,537	351,514	341,671											
<b>Tier 1 Capital</b> .....	6,885,617	3,812,203	6,781,908	3,760,450	3,565,373											
<b>Tier 2 Capital</b>																
Tier 2 capital instruments and related surplus .....	230,445	139,914	229,648	139,579	138,241											
Non-qualifying capital instruments .....	0	0	0	0	0											
Total capital minority interest not included in tier 1 capital .....	433,001	47,615	426,526	48,449	48,461											
Allowance for loan and lease losses in tier 2 capital .....	456,918	319,652	496,678	206,407	188,042											
Exited advanced approach eligible credit reserves .....																
Unrealized gains on AFS preferred stock classified as equity .....																
Tier 2 capital before deductions .....	1,120,364	507,181	1,152,852	394,435	374,744											
Exited advanced approach tier 2 capital before deductions .....																
Less: Tier 2 capital deductions .....	0	0	0	0	0											
Tier 2 capital .....	1,120,364	507,181	1,152,852	394,435	374,744											
Exited advanced approach tier 2 capital .....																
Total capital .....	8,005,981	4,319,384	7,934,760	4,154,885	3,940,117											
Exited advanced approach total capital .....																
<b>Total Assets for Capital Ratios</b>																
Average total consolidated assets, adjusted .....	85,468,044	43,602,403	83,867,764	42,839,029	40,486,664											
Less: Deductions from common equity tier 1 capital .....	1,747,507	1,511,737	1,762,673	1,515,625	1,547,239											
Less: Other deductions .....	-238,318	-257,752	-241,593	-260,042	-282,330											
Total assets for leverage ratio .....	83,958,855	42,348,418	82,346,684	41,583,446	39,221,755											
Total risk-weighted assets .....	62,345,662	40,055,114	63,139,717	37,045,782	33,002,595											
Exited advanced approach total RWA .....																
<b>Capital Ratios</b>																
Common equity tier 1 capital, column A .....	9.97	12.54	9	8.54	11.59	2	9.68	12.35	7	9.20	12.11	5	9.77	12.09	10	
Common equity tier 1 capital, column B .....	0	0.28	46	0	0.28	46	0	0.30	46	0	0.29	46	0	0.52	45	
Tier 1 capital, column A .....	11.04	13.31	11	9.52	12.25	6	10.74	13.08	12	10.15	12.78	10	10.80	12.85	16	
Tier 1 capital, column B .....	0	0.32	46	0	0.33	46	0	0.34	46	0	0.34	46	0	0.60	45	
Total capital, column A .....	12.84	15.37	7	10.78	14.01	1	12.57	15.23	8	11.22	14.36	2	11.94	14.45	6	
Total capital, column B .....	0	0.36	46	0	0.37	46	0	0.39	46	0	0.38	46	0	0.67	45	
Tier 1 leverage .....	8.20	9.15	23	9	9.43	40	8.24	9.13	24	9.04	9.76	33	9.09	9.71	33	
Supplementary leverage ratio, advanced approaches HCs .....		7.94			7.28			8.72			7.41			7.31		



## Foreign Activities

Dollar Amount in Thousands	03/31/2021	03/31/2020	12/31/2020	12/31/2019	12/31/2018
<b>Foreign Activities</b>					
Total foreign loans and leases .....	149,598	141,164	173,814	182,817	261,993
Real estate loans.....	149,044	19,679	173,269	21,780	25,219
Commercial and industrial loans .....	486	16,194	545	23,787	38,144
Loans to depository institutions and other banks acceptances .....	68	105,291	0	137,250	198,630
Loans to foreign governments and institutions .....	0	0	0	0	0
Loans to individuals .....	0	0	0	0	0
Agricultural loans.....	0	0	0	0	0
Other foreign loans.....	0	0	0	0	0
Lease financing receivables.....	0	0	0	0	0
Debt securities .....	0	0	0	0	0
Interest-bearing bank balances .....	0	0	0	0	0
Total selected foreign assets .....	149,598	141,164	173,814	182,817	261,993
Total foreign deposits .....	0	0	0	0	0
Interest-bearing deposits .....	0	0	0	0	0
Non-interest-bearing deposits.....	0	0	0	0	0

	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct
<b>Analysis Ratios</b>															
Yield: Foreign loans .....	0	0.69	33	0	0.99	31	0	0.87	31	0	1.25	31	0	1.17	30
Cost: Interest-bearing deposits.....		0.13			0.79			0.42			1.19			0.97	
<b>Net Losses as a Percent of Foreign Loans by Type</b>															
Real estate loans .....		0.37			4.10			5.18			27.03			27.29	
Commercial and industrial loans .....		1.94			0.37			0.64			0.29			1.53	
Foreign governments and institutions .....		0			0			0			0			0	
<b>Growth Rates</b>															
Net loans and leases.....	5.97	-6.17	72	-32.69	12.26	4	-4.92	-2.40	50	-30.22	22.48	7	-13.96	7.24	23
Total selected assets.....	5.97	-2.56	69	-32.69	7.32	10	-4.92	2.04	37	-30.22	12.40	10	-13.96	3.24	20
Deposits .....		2.95			13.75			3.46			10.36			5	

**Servicing, Securitization and Asset Sale Activities—Part 1**

	Dollar Amount in Thousands	03/31/2021	03/31/2020	12/31/2020	12/31/2019	12/31/2018	Percent Change	
							1-Year	5-Year
<b>Activity</b>								
Securitization activities.....		4,986	6,511	5,491	7,303	10,985	-23.42	-89.66
1–4 family residential loans .....		4,986	6,511	5,491	7,303	10,985	-23.42	-89.66
Home equity lines .....		0	0	0	0	0		
Credit card receivables.....		0	0	0	0	0		
Auto loans.....		0	0	0	0	0		
Commercial and industrial loans .....		0	0	0	0	0		
All other loans and leases.....		0	0	0	0	0		
Retained credit exposure.....		0	0	0	0	0		
1–4 family residential loans .....		0	0	0	0	0		
Home equity lines .....		0	0	0	0	0		
Credit card receivables.....		0	0	0	0	0		
Auto loans.....		0	0	0	0	0		
Commercial and industrial loans .....		0	0	0	0	0		
All other loans and leases.....		0	0	0	0	0		
Unused commitments to provide liquidity (servicer advance).....		0	0	0	0	0		
Seller's interest carried as securities and loans .....		0	0	0	0	0		
Home equity lines .....		0	0	0	0	0		
Credit card receivables.....		0	0	0	0	0		
Commercial and industrial loans .....		0	0	0	0	0		
Asset-backed commercial paper conduits.....		0	0	0	0	0		
Credit exposure from credit enhancements provided to conduit structures .....		0	0	0	0	0		
Liquidity commitments provided to conduit structures .....		0	0	0	0	0		
<b>Activity as a Percent of Total Assets</b>								
Securitization activities.....		0.01	0.01	0.01	0.02	0.03		
1–4 family residential loans .....		0.01	0.01	0.01	0.02	0.03		
Home equity lines .....		0	0	0	0	0		
Credit card receivables.....		0	0	0	0	0		
Auto loans.....		0	0	0	0	0		
Commercial and Industrial loans .....		0	0	0	0	0		
All other loans and leases.....		0	0	0	0	0		
Asset-backed commercial paper conduits.....		0	0	0	0	0		
Credit exposure from credit enhancements provided to conduit structures .....		0	0	0	0	0		
Liquidity commitments provided to conduit structures .....		0	0	0	0	0		
<b>Percent of Total Managed Assets (On balance-sheet loans and securitized loans)</b>								
1–4 family residential loans .....		16.41	14.92	17.35	16.04	18.39		
Home equity lines .....		3.98	3.77	4.25	4.16	5.43		
Credit card receivables.....		0.18	0.28	0.20	0.32	0.38		
Auto loans and other consumer loans.....		0.76	0.48	0.71	0.55	0.76		
Commercial and industrial loans .....		28.45	26.15	27.52	25.91	28.64		
All other loans and leases.....		50.23	54.40	49.98	53.02	46.39		

**Servicing, Securitization and Asset Sale Activities—Part 2**

	03/31/2021	03/31/2020	12/31/2020	12/31/2019	12/31/2018		
	Percent of Total Securitization Activities by Type						
Retained credit exposure.....	0	0	0	0	0		0
1–4 family residential loans.....	0	0	0	0	0		0
Home equity lines.....							
Credit card receivables.....							
Auto loans.....							
Commercial and industrial loans.....							
All other loans and leases.....							
Unused commitments to provide liquidity (servicer advance).....	0	0	0	0	0		0
Seller's interest carried as securities and loans .....	0	0	0	0	0		0
Home equity lines.....							
Credit card receivables.....							
Commercial and industrial loans .....							
<b>Percent of Tier 1 Capital</b>							
Total retained credit exposure.....	0	0	0	0	0		0
Total retained credit exposure and asset sale credit exposure .....	0.03	0.10	0.04	0.17	0.07		
Dollar Amount in Thousands	03/31/2021	03/31/2020	12/31/2020	12/31/2019	12/31/2018	Percent Change	
						1-Year	5-Year
<b>30–89 Days Past Due Securitized Assets</b>							
1–4 family residential loans .....	441	1,026	0	791	1,278	-57.02	-83.77
Home equity lines.....	0	0	0	0	0		0
Credit card receivables.....	0	0	0	0	0		0
Auto loans .....	0	0	0	0	0		0
Commcial and industrial loans .....	0	0	0	0	0		0
All other loans and leases.....	0	0	0	0	0		0
Total 30–89 days past due securitized assets.....	441	1,026	0	791	1,278	-57.02	-83.77
<b>90+ Days Past Due Securitized Assets</b>							
1–4 family residential loans .....	642	603	1,190	331	754	6.47	-73.97
Home equity lines.....	0	0	0	0	0		0
Credit card receivables.....	0	0	0	0	0		0
Auto loans .....	0	0	0	0	0		0
Commercial and industrial loans .....	0	0	0	0	0		0
All other loans and leases.....	0	0	0	0	0		0
Total 90+ days past due securitized assets .....	642	603	1,190	331	754	6.47	-73.97
Total past due securitized assets.....	1,083	1,629	1,190	1,122	2,032	-33.52	-79.11
<b>Net Losses on Securitized Assets</b>							
1–4 family residential loans .....	0	0	0	0	0		0
Home equity lines.....	0	0	0	0	0		0
Credit card receivables.....	0	0	0	0	0		0
Auto loans .....	0	0	0	0	0		0
Commercial and industrial loans .....	0	0	0	0	0		0
All other loans and leases.....	0	0	0	0	0		0
Total net losses on securitized assets.....	0	0	0	0	0		0

**Servicing, Securitization and Asset Sale Activities—Part 3**

	03/31/2021	03/31/2020	12/31/2020	12/31/2019	12/31/2018
<b>30–89 Days Past Due Securitized Assets Percent of Type</b>					
1–4 family residential loans .....	8.84	15.76	0	10.83	11.63
Home equity lines .....					
Credit card receivables .....					
Auto loans .....					
Commercial and industrial loans .....					
All other loans and leases .....					
Total 30–89 days past due securitized assets .....	8.84	15.76	0	10.83	11.63
<b>90+ Days Past Due Securitized Assets Percent of Type</b>					
1–4 family residential loans .....	12.88	9.26	21.67	4.53	6.86
Home equity lines .....					
Credit card receivables .....					
Auto loans and other consumer loans .....					
Commercial and industrial loans .....					
All other loans and leases .....					
Total 90+ days past due securitized assets .....	12.88	9.26	21.67	4.53	6.86
Total past due securitized assets percent of securitized assets .....	21.72	25.02	21.67	15.36	18.50
<b>Net Loss on Securitized Assets Percent of Type</b>					
1–4 family residential loans .....	0	0	0	0	0
Home equity lines .....					
Credit card receivables .....					
Auto loans .....					
Commercial and industrial loans .....					
All other loans and leases .....					
Total net losses on securitized assets .....	0	0	0	0	0
<b>30–89 Days Past Due Managed Assets Percent of Type</b>					
1–4 family residential loans .....	0.36	0.44	0.40	0.36	0.42
Home equity lines .....	0.28	0.80	0.58	0.71	0.78
Credit card receivables .....	0.72	2.02	0.82	1.05	1.97
Commercial and industrial loans .....	0.11	0.08	0.09	0.04	0.03
All other loans and leases .....	0.08	0.07	0.11	0.04	0.08
Total managed loans past due 30–89 days .....	0.15	0.16	0.17	0.12	0.18
<b>90+ Days Past Due Managed Assets Percent of Type</b>					
1–4 family residential loans .....	0.09	0.24	0.11	0.37	0.47
Home equity lines .....	0.38	0.45	0.43	0.43	0.67
Credit card receivables .....	0.59	1.83	0.80	1.15	1.11
Commercial and industrial loans .....	0.01	0	0	0.01	0.01
All other loans and leases .....	0	0	0	0.01	0.03
Total managed loans past due 90+ days .....	0.03	0.06	0.04	0.09	0.14
<b>Total Past Due Managed Assets .....</b>	0.18	0.22	0.21	0.21	0.32
<b>Net Losses on Managed Assets Percent of Type</b>					
1–4 family residential loans .....	-0.08	0.02	-0.02	-0.11	-0.06
Home equity lines .....	-0.52	-0.52	-0.35	-0.64	-0.49
Credit card receivables .....	4.34	3.91	2.97	3.16	3.46
Commercial and industrial loans .....	0.20	0.28	0.73	0.28	0.14
All other loans and leases .....	0.04	0.03	0.02	0.09	0.08
<b>Net Losses on Managed Assets Percent of Total Managed Assets .....</b>	0.05	0.08	0.20	0.09	0.06

**Parent Company Income Statement**

	Dollar Amount in Thousands	03/31/2021	03/31/2020	12/31/2020	12/31/2019	12/31/2018	Percent Change	
							1-Year	5-Year
<b>Operating Income</b>								
Income from bank subsidiaries .....		182,500	65,000	180,000	345,000	420,000	180.77	265.00
Dividends .....		182,500	65,000	180,000	345,000	420,000	180.77	265.00
Interest .....		0	0	0	0	0		
Management and service fees .....		0	0	0	0	0		
Other income .....		0	0	0	0	0		
Income from nonbank subsidiaries .....		22	41	117	756	1,386	-46.34	-92.03
Dividends .....		22	41	117	756	1,386	-46.34	-92.03
Interest .....		0	0	0	0	0		
Management and service fees .....		0	0	0	0	0		
Other income .....		0	0	0	0	0		
Income from subsidiary holding companies .....								
Dividends .....								
Interest .....								
Management and service fees .....								
Other income .....								
Total income from subsidiaries .....		182,522	65,041	180,117	345,756	421,386	180.63	263.04
Securities gains (losses) .....		0	0	0	0	0		
Other operating income .....		31	50	-134	724	83	-38.00	-70.75
Total operating income .....		182,553	65,091	179,983	346,480	421,469	180.46	263.75
<b>Operating Expenses</b>								
Personnel expenses .....		17,733	9,694	43,067	34,536	33,046	82.93	183.64
Interest expense .....		7,831	4,378	33,036	23,207	21,798	78.87	126.20
Other expenses .....		5,909	4,840	17,031	25,928	29,872	22.09	108.58
Provision for loan and lease losses .....		0	0	0	-925	0		
Total operating expenses .....		31,473	18,912	93,134	82,746	84,716	66.42	150.84
Income (loss) before taxes .....		151,080	46,179	87,006	264,051	336,782	227.16	301.39
Applicable income taxes (credit) .....		-7,131	-4,355	-18,326	-19,285	-38,509		
Extraordinary items .....								
Income before undistributed income of subsidiaries .....		158,211	50,534	105,332	283,336	375,291	213.08	266.82
Equity in undistributed income of subsidiaries .....		74,296	-36,914	740,160	157,572	169,751		1092.36
Bank subsidiaries .....		72,160	-36,474	736,347	160,257	170,939		876.59
Nonbank subsidiaries .....		2,136	-440	3,813	-2,685	-1,188		
Subsidiary holding companies .....		0	0	0	0	0		
Net income (loss) .....		232,507	13,620	845,492	440,908	545,042	1607.10	371.02
<b>Memoranda</b>								
Bank net income .....		254,660	28,526	916,347	505,257	590,939	792.73	343.74
Nonbank net income .....		2,158	-399	3,930	-1,929	198		
Subsidiary holding companies' net income .....		0	0	0	0	0		





